

RECORDBEATING RESULTS – INCREASING OUTPUT

Tisza Chemical Group Public Limited Company (TVK Plc.) (Reuters: TVKD.BU, web site: www.tvk.hu) has published its results for the first nine months of 2007 today. The data presented in TVK Plc's Q1-3 2007 flash report are not audited and should not be treated as final. The term 'TVK group-level data' is used in this flash report to refer to the figures of TVK Plc. and its affiliates consolidated in line with the International Financial Reporting Standards (IFRS). 7 subsidiaries, 1 affiliated business and 1 non-participating business were fully consolidated while 3 businesses were consolidated by the equity method. The flash report presents true and fair figures and statements, and does not withhold any facts that the issuer – to its best knowledge – considers to be of material importance in terms of evaluating the issuer's position. The issuer is liable for the contents of this flash report. The issuer is also liable for damages arising from a failure to make regular and extraordinary disclosures and any misleading representation in its disclosures.

Financial Overview

TVK Group highlights (IFRS)	Q3 2006		Q3 2007		Variance %		Q1-3 2006		Q1-3 2007		Variance %	
	M HUF	M EUR	M HUF	M EUR	HUF	EUR	M HUF	M EUR	M HUF	M EUR	HUF	EUR
Net sales	69,979	254.0	83,239	330.5	19	30	224,652	846.0	244,736	975.6	9	15
EBITDA	6,603	24.0	11,702	46.5	77	94	19,277	72.6	37,738	150.4	96	107
Operating profit / (Loss)	3,549	12.9	8,508	33.8	140	162	10,119	38.1	28,124	112.1	178	194
Profit/(Loss) of Financial Operations	1,149	4.2	(1,093)	(4.3)	n.a.	n.a.	(8,417)	(31.7)	(1,502)	(6.0)	82	81
Corporate Tax, deferred tax	436	1.6	1,551	6.2	256	289	461	1.7	5,501	21.9	1,093	1,163
Net profit (loss)	4,262	15.5	5,864	23.3	38	50	1,241	4.7	21,121	84.2	1,602	1,702
Operating cash flow	10,648	38.7	11,285	44.8	6	16	17,615	66.3	32,007	127.6	82	92

Note: Calculated using average FX rate quoted for the period by the National Bank of Hungary.

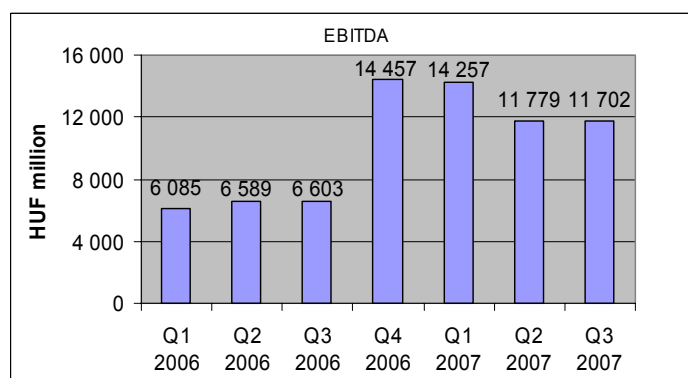
At HUF 28.1 billion, our EBIT of the first three quarters of 2007 has not just almost tripled year on year but has beaten our all time record of annual operating profits. This significant profit growth was fuelled by the growing output volumes due to higher capacity utilization in the new production units and additional improvements of internal efficiency coupled with the rise of the quoted price of polymer products and the exchange rate changes.

- **Net cash from operations amounted to HUF 32 billion** on September 30, 2007, showing that the Company has surplus cash to cover both the repayment of long term debt and new growing options.
- **We spent EUR 100 million** on repaying the amounts borrowed in foreign exchange to fund the implementation of our Petrochemical Development Project during the last three quarters to bring the debt on hand at TVK Group to HUF 25.6 billion by September 30, 2007.
- Although corporate and deferred taxes were charged at HUF 5.5 billion, group level **net profits** reached **HUF 21.1 billion** by the end of Q3 2007. In contrast the net profit of HUF 1.2 billion in the reference period in 2006 was owing to charging the unrealised foreign exchange loss on long term loans in that period and the substantially lower level of operating profit.
- The Company **increased the volume of polymer output by 7%** year on year in Q1-3 2007 owing first of all to the substantially higher rate of production in the HDPE-2 plant.
- During the first nine months of 2007, we increased the **volume of monomer production by 14%** and also managed to improve the rate of monomer recovery. The **output of the Olefin-2 plant** surpassed pro rata nameplate capacity.

CEO of TVK Plc, Árpád Olvasó emphasized:

"The new all time profit was recorded due to the high capacity utilisation of producing units in favourable market trends that started in the third quarter of the previous year have remained with us throughout this year. We mobilised energy efficiency measures to counter the effect of the significant increase in energy prices. We continue to give high priority to keep our product portfolio at the optimum and we continuously analyse and seek ways to realise the highest yield on sales in a changing market environment. We were able to moderate the effect of significant energy price increase with energy savings. Relying on the present high potential of the Company to generate cash, we repaid additional borrowings during the past quarter."

TVK Group EBITDA, from Q1 2006 to Q3 2007



Financial Overview

Operating environment

In the third quarter of 2007, average prices quoted for polymer products in the European market (ICI's lor fd NEW) were up 6-11% on prices quoted for the previous quarter. In the first nine months of 2007, the monthly quoted prices of polyethylene products were up 7-11% on the reference period of 2006 whilst polypropylene prices were 6-7% higher.

In US dollar terms, the prices of naphtha, main raw material for monomer production rose by 3% in Q3 2007 compared to the previous quarter and coupled with an 8% upturn in the price of atmospheric gas oil. During the first three quarters of 2007, the average quoted prices of a ton of naphtha (FOB med) and a ton of atmospheric gas oil (CIF med) amounted to USD 604 and USD 614, representing, respectively, an increase of 10% for naphtha and a rise of close to 1% for AGO on the quoted prices of the corresponding period in 2006.

In the third quarter of 2007, the HUF weakened against the EUR but strengthened against the USD compared to the reference rates of the previous quarter. Simultaneously the EUR also strengthened against the Dollar, which impacted gross margin favourably. On average in Q1-3 2007, the EUR/USD rate dropped by close to 6% and coupled with a reduction of the USD/HUF by about 13% compared to the reference period of the past year. A comparison of the figures of first nine months of 2007 the to those of the reference period shows a strong positive consolidated effect of exchange rate changes on TVK Group's operating profits.

Calculated in EUR, the integrated petrochemical margin, which is used as an industry benchmark of profitability, increased by 6% in Q3 2007 on the previous quarter as a result of simultaneous changes in the quoted prices of feedstock and of polymer products and in EUR/USD cross rates. Calculated on average for Q1-3 2007, the integrated petrochemical margin rose by 14% in HUF terms and by 21% in EUR terms compared to the average of the first nine months of 2006.

Operating profit

In Q1-3 2007, consolidated TVK Group level sales increased by 9% year on year and amounted to HUF 244,736 million. Simultaneously, the sales of TVK Plc. taken separately rose by HUF 19.9 billion owing to increased volume of olefin product sales and the higher prices charged for polymer and olefin products.

Factors Influencing TVK Plc's Product Sales, Q1-3 2007 – Q1-3 2006 (HUF million)

	Effect of variance in price	Effect of variance in exchange rates	Effect of variance in volume	Total
Olefin	4,013	(5,618)	13,203	11,598
LDPE	1,306	(1,287)	(3,068)	(3,049)
HDPE	9,642	(5,149)	8,392	12,885
PP	3,393	(3,331)	(1,545)	(1,483)
Total	18,354	(15,385)	16,982	19,951

In the first nine months of 2007, TVK Plc. realized 51% of its sales income from exports. Germany (19%), Italy (17%), Poland (14%), the United Kingdom (5%), France (4%) and Austria (4%) represented the majority of exports.

Distribution of TVK Group sales by production unit, Q1-3 2007 (HUF million)

	Domestic sales	Export sales	Total sales
Olefin	68,951	6,593	75,544
LDPE	10,413	11,271	21,684
HDPE	8,385	77,108	85,493
PP	26,645	30,008	56,653
Other sales income	5,986	122	6,108
Effect on consolidation	(1,582)	836	(746)
Total	118,798	125,938	244,736

The total Group level operating income of TVK was up almost 9% on the corresponding period of the previous year to reach HUF 245,257 million during the first nine months of 2007, including other operating income at HUF 521 million, showing a decrease of HUF 748 million (or 41%) owing to foreign exchange gains recognized at HUF 1,173 million on accounts receivable and payable in the first three quarters of 2006, as compared to the exchange rate losses incurred on the same in the corresponding period of 2007. On the other hand the amount of penalties, penalty interest and compensation received was up HUF 452 million due to the loss events occurring a year earlier.

Rising by HUF 10,393 million (6%), TVK group level material costs reached HUF 180,434 million due to the higher cost of purchased feedstock and energy. The higher cost of feedstock reflects the higher volume of feedstock used for producing monomers. At the same time the cost savings realized due to exchange rate effects compensated in full for the increase in quoted prices and partially for the higher cost incurred due to higher volume. Energy costs were up as a result of the price hike and were compensated partially by the reduced level of consumption.

Variations in key feedstock costs incurred by TVK Plc. in Q1-3 2007 – Q1-3 2006 (HUF million)

	Effect of variance in volume	Effect of variance in prices	Effect of variance in exchange rates	Total
Naphtha and light hydrocarbons in total	11,665	13,774	(20,353)	5,086
AGO	5,746	(696)	(652)	4,398
Chemical feedstock in total	17,411	13,078	(21,005)	9,484

The amount of depreciation charged was up HUF 456 million in part due to the capitalization of the cost of maintenance jobs completed during the scheduled turnaround of the Olefin-1 plant and to recognizing the pro rata portion of the same as depreciation and also as a result of the extra depreciation charged on LDPE-1 plant.

Group level HR expenses increased by HUF 166 million (2%) as a result of a wage increase, the higher amount of accrued items and the variance of amounts provisioned against and used for early retirement and severance pay.

Other operating costs dropped by HUF 661 million (15%), including the lower insurance premium, the cost savings on environmental expenses and the mitigating effect of releasing amounts provisioned against environmental costs, the reduction of amounts written off. In contrast, the exchange rate losses on accounts receivable and payable added HUF 90 million to the expenses.

The change in inventories produced in house amounted to HUF 3,033 million, reflecting the increase in products on stock and the inventory appreciation arising from higher feedstock prices.

The consolidated operating profit (EBIT) of the TVK Group reached HUF 28,124 million in the first nine months of 2007, as opposed to HUF 10,119 million in the reference period. In the first three quarters of 2007, the subsidiaries contributed HUF 1,976 million to Group level earnings.

In Q1-3 2007, the Group incurred HUF 1,502 million in losses on financial operations, compared to the loss of HUF 8,417 million in the reference period. In the reporting period, group level financial income was HUF 567 million higher than in the corresponding period of the preceding year, typically owing to the higher interest received due to improved cash generation capacity, which was complemented by realised and unrealised exchange rate gains on FX denominated borrowings. Financial expenses decreased by HUF 6,346 million mainly because of the realised and unrealised exchange rate losses charged on FX denominated loans in the reference period as compared to the exchange rate gains recognized in the reporting period. In the first nine months of 2007, TVK Group repaid EUR 100 million of the loan taken out earlier to finance the Petrochemical Development Project.

In the first nine months of 2007, TVK Group profit before taxes amounted to HUF 26,622 million. The financial statements of the Group show corporate tax liability at HUF 4,064 million for the reporting period. Deferred tax expense amounts to HUF 1,473 million and includes first of all the recognition of the deferred tax component of the depreciation charge. Consolidated net profit amounted to HUF 21,121 million.

Balance sheet data

The value of TVK Group total assets stood at HUF 231.970 million on September 30, 2007.

The value of consolidated fixed assets amounted to HUF 149,062 million on September 30, 2007, or about 5% lower than on September 30, 2006 due first of all to the lower value of tangible assets attributable to recognized depreciation.

Following a rise of close to 15%, the value of current assets reached HUF 82,908 million. The variance includes first of all an increase in the volume of produced polymer inventories on hand compared to the level recorded for September 30, 2006. The higher value of accounts receivable results from selling olefin and polymer products at a higher price than in the third quarter of the previous year. The higher value of other current assets is attributable first of all to recognizing a revolving loan taken out by the parent company and the higher amount of refundable VAT. The underlying reason for the lower value of group level cash and bank is the repayment of debt by the parent company due to its substantially improved capacity to generate cash.

The portfolio of long-term debt reduced by 65% and reached HUF 25,552 million on September 30, 2007. The fall reflects the repayment of credit by the parent company at EUR 160 million since November 2006 and the fact that the subsidiaries have either partially repaid their long term debt or have reclassified such loans as short term.

The value of short-term liabilities increased by 40% between September 30, 2006 and September 30, 2007 to reach a total of HUF 43,750 million by the end of the period. The variance reflects the consolidated effect of charging the corporate tax liability, the higher amount of trade accounts payable and the rise in accrued costs.

Cash flow

The group level cash flow statement of TVK dated September 30, 2007 shows a reduction in cash and cash equivalents at HUF 5,098 million since the beginning of the year.

Operating cash flow amounted to HUF 32,007 million at the end of the first nine months of 2007. EBITDA increased cash flow by HUF 37,738 million and changes in working capital (inventories, trade accounts receivable and payable, other receivables and other liabilities combined) reduced cash flow all in all by HUF 4,952 million. The main reason behind the higher inventory value is the volume of produced polymer inventories on hand, which rose substantially compared to the level recorded for September 30, 2006. An analysis of sales in the periods reflected by the value of trade accounts receivable suggests that the increase is attributable to the fact that selling prices realised at the end of 2006 were lower than on September 30, 2007. The increase of trade accounts payable involves the increased amount payable to the supplier of feedstock due to higher feedstock prices. The cash flow effect of other receivables was due to the higher amount of refundable VAT whilst the change of other short-term liabilities increased cash flow through the variance of accrued costs.

Investments decreased cash flow by HUF 8,984 million. Capital expenditure, which also includes the variance of accounts payable to suppliers of capital expenditure projects, and the revolving loan granted to the parent company reduced the value of investment cash flow by HUF 4,058 million and HUF 5,600 million respectively.

The cash effect of financial operations decreased cash flow by HUF 28,121 million in the reporting period, attributable largely to the repayment of long-term loans and to the payment of interest. The variance in long term loans reflects loan repayments effected by the company. The new value of short term loans reflects the repayments effected by the subsidiaries after long term loans were reclassified as short term debt during the previous year.

Headcount

The total consolidated headcount of the TVK Group included 1,209 full-time employees on September 30, 2007, i.e. 44 fewer than the closing headcount on September 30, 2006. The reasons behind the variance include the effect of headcount rationalization measures at the parent company.

Capital Projects

In the first three quarters of 2007, the total capital expenditure of the TVK Group reached HUF 3,260 million, including capital expenditures and refurbishment projects at the parent company at HUF 3,149 million.

Tiszaújváros, November 13, 2007

Árpád Olvasó
Chief Executive Officer

Gyula Hodossy
Deputy CEO,
Management and
Finance

Data sheet header (general)

Company name: Tisza Chemical Group Public Limited Company
 Company address: H-3581 Tiszaújváros, P.O.Box 20.
 Sector group: Chemical industry, petrochemical
 Reporting period: Q1-3 2007

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 Investors' contact person: Vanda Haisz

ANNEX 1

	Yes	No			
Audited	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Consolidated	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
Accounting principles	Hungarian	<input type="checkbox"/>	IFRS	<input checked="" type="checkbox"/>	Other
				<input type="checkbox"/>	

PK4. Q1-3 2007 PROFIT AND LOSS STATEMENT
Consolidated, un-audited TVK Group data according to IFRS (HUF million)

Y 2006		Q3 2006	Q3 2007	Change	Q1-3 2006	Q1-3 2007	Change
HUF million		HUF million	HUF million	%	HUF million	HUF million	%
308,736	Net Sales	69,979	83,239	18.9	224,652	244,736	8.9
403	Other operating income	(461)	34	n.a.	1,269	521	(58.9)
309,139	Total operating income	69,518	83,273	19.8	225,921	245,257	8.6
227,870	Raw material costs	48,504	61,770	27.4	170,041	180,434	6.1
13,787	Value of material type services used	3,185	3,937	23.6	9,658	11,077	14.7
17,375	Cost of goods purchased for resale	3,623	2,384	(34.2)	14,348	8,057	(43.8)
761	Mediated services	201	157	(21.9)	616	381	(38.1)
259,793	Raw materials and consumable used	55,513	68,248	22.9	194,663	199,949	2.7
6,251	Wages	1,567	1,599	2.0	4,749	4,815	1.4
1,480	HR related disbursements	308	306	(0.6)	913	937	2.6
2,035	Wage benefits	491	515	4.9	1,500	1,576	5.1
9,766	Personnel expenses	2,366	2,420	2.3	7,162	7,328	2.3
12,405	Depreciation and impairment	3,054	3,194	4.6	9,158	9,614	5.0
5,393	Other operating expenses	1,289	966	(25.1)	4,265	3,604	(15.5)
897	Change in inventory of finished goods and work in progress	3,885	83	(97.9)	814	(3,033)	n.a.
(444)	Work performed by the enterprise and capitalised	(138)	(146)	5.8	(260)	(329)	26.5
287,810	Total operating expenses	65,969	74,765	13.3	215,802	217,133	0.6
21,329	Operating profit, EBIT	3,549	8,508	139.7	10,119	28,124	177.9
645	Financial income	174	(361)	n.a.	315	882	180.0
4,552	Financial expense	(975)	732	n.a.	8,730	2,384	(72.7)
2	Gain/(Loss) from associates	0	0	n.a.	2	0	n.a.
(3,909)	Net financial profit/(loss)	1,149	(1,093)	n.a.	(8,417)	(1,502)	(82.2)
17,420	Profit before tax	4,698	7,415	57.8	1,702	26,622	1,464.2
568	Income tax expense	155	1,277	723.9	242	4,064	1,579.3
(419)	Deferred tax	281	274	(2.5)	219	1,437	556.2
17,271	Net income for the period	4,262	5,864	37.6	1,241	21,121	1,601.9
0	Minority interest	0	0	n.a.	0	0	n.a.
17,271	Net income attributable to equity holders of the parent	4,262	5,864	37.6	1,241	21,121	1,601.9

ANNEX 2

PK3. BALANCE SHEET FOR THE PERIOD ENDED ON SEPTEMBER 30, 2007
 Consolidated, un-audited TVK Group data according to IFRS (HUF million)

31.12.2006. HUF million		30.09.2006. HUF million	30.09.2007. HUF million	Change %
ASSETS				
155,266	Non-current assets	156,749	149,062	(4.9)
4,001	Intangible assets	3,900	3,759	(3.6)
150,836	Property, plant and equipment	152,396	144,868	(4.9)
194	Investments	194	194	0.0
235	Other non-current assets	259	241	(6.9)
74,732	Current assets	72,398	82,908	14.5
8,361	Inventories	8,760	11,980	36.8
46,293	Trade receivables, net	40,760	49,441	21.3
4,457	Other current assets	4,541	10,966	141.5
15,621	Cash and cash equivalents	18,337	10,521	(42.6)
229,998	TOTAL ASSETS	229,147	231,970	1.2
EQUITY AND LIABILITIES				
133,959	Shareholders equity	118,004	155,061	31.4
24,534	Share capital	24,534	24,534	0.0
15,022	Share premium	15,022	15,022	0.0
77,106	Retained earnings	77,115	94,376	22.4
26	Revaluation difference	92	8	(91.3)
92,154	Reserves	92,229	109,406	18.6
17,271	Net income attributable to equity holders of the parent	1,241	21,121	1,601.9
133,959	Equity attributable to equity holders of the parent	118,004	155,061	31.4
0	Minority interest	0	0	n.a.
58,021	Non-current liabilities	79,815	33,159	(58.5)
51,551	Long-term debt, net of current portion	72,462	25,552	(64.7)
3,423	Provisions for liabilities and charges	3,669	3,131	(14.7)
3,038	Deferred tax liabilities	3,675	4,475	21.8
9	Other non-current liabilities	9	1	(88.9)
38,018	Current liabilities	31,328	43,750	39.7
36,473	Trade and other payables	29,871	42,258	41.5
754	Provisions for liabilities and charges	533	698	31.0
791	Short-term debt	924	794	(14.1)
229,998	TOTAL EQUITY AND LIABILITIES	229,147	231,970	1.2

PK6. Significant Off-Balance Sheet Items¹

None.

¹ Any financial liabilities of material importance in respect of financial evaluation not reflected in the balance sheet (e.g. surety, guarantees given, liabilities under lien, etc.)

ANNEX 3

CHANGES IN SHAREHOLDER'S EQUITY IN Q1-3 2007
Consolidated, un-audited TVK Group data according to IFRS (HUF million)

	Share capital	Retained earnings	Share premium	Revaluation difference	Net income attributable to equity holders of the parent	Minority interest	Shareholders' equity
Opening balance on January 1, 2006	24,492	71,721	15,022	31	6,409	43	117,718
Transfer of 2005 profits	0	6,409	0	0	(6,409)	0	0
Repurchased employee shares	42	0	0	0	0	0	42
Revaluation difference	0	0	0	(5)	0	0	(5)
Year 2006 profits	0	0	0	0	17,271	0	17,271
Other	0	1	0	0	0	(43)	(42)
Changes due to dividend payment	0	(1,025)	0	0	0	0	(1,025)
Balance on December 31, 2006	24,534	77,106	15,022	26	17,271	0	133,959
Transfer of 2006 profits	0	17,271	0	0	(17,271)	0	0
Revaluation difference	0	0	0	(18)	0	0	(18)
Profit of Q1-3 2007	0	0	0	0	21,121	0	21,121
Other	0	(1)	0	0	0	0	(1)
Changes due to dividend payment	0	0	0	0	0	0	0
Closing balance on September 30, 2007	24,534	94,376	15,022	8	21,121	0	155,061

ANNEX 4

PK5. CASH FLOW STATEMENT ON SEPTEMBER 30, 2007
Consolidated, un-audited TVK Group data according to IFRS (HUF million)

	30.09.2006.	30.09.2007.
	HUF million	HUF million
1. NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating (trading) profit (EBIT)	10,119	28,124
Depreciation charge	9,158	9,614
Impairment of inventories	6	(4)
(Profit)/loss on the disposal of tangible assets	192	(3)
Impairment of receivables	181	16
Revaluation difference of trade accounts receivable and accounts payable	214	(326)
Change in environmental protection provisions	(198)	(473)
Change in other provisions	(95)	11
Change in inventories	659	(3,615)
Change in trade accounts receivable	2,281	(2,794)
Change in other receivables	2,487	(920)
Change in trade accounts payable	(8,813)	1,192
Change in other short term liabilities	1,424	1,185
1. NET CASH PROVIDED BY OPERATING ACTIVITIES	17,615	32,007
2. NET CASH PROVIDED BY INVESTING ACTIVITIES		
Capital projects	(4,741)	(4,058)
Proceeds from the disposal of fixed assets	69	9
Termination of financial investments (joint)	15	0
Changes in loans extended, long-term bank deposits and receivables	(8)	(5,600)
Interest received and other financial income	244	665
2. NET CASH PROVIDED BY INVESTING ACTIVITIES	(4,421)	(8,984)
3. NET CASH PROVIDED BY (AND DISBURSED FOR) FINANCING OPERATIONS		
Repayment of long-term debt and loans	0	(24,945)
Changes of long-term debt and loans	(579)	0
Other long-term liabilities	(14)	(8)
Changes in short-term loans	112	(518)
Interest paid and other financial expenditure	(2,202)	(2,650)
Dividend paid to shareholders	(1,015)	0
Dividend paid to minority shareholders	(137)	0
Repurchased treasury shares	42	0
3. NET CASH PROVIDED BY (AND DISBURSED FOR) FINANCING OPERATIONS	(3,793)	(28,121)
NET INCREASE (DECREASE) OF CASH AND CASH EQUIVALENTS		
Opening value of cash and cash equivalents	8,713	15,621
Effect of consolidating a subsidiary on cash	223	0
Closing value of cash and cash equivalents	18,337	10,523
NET INCREASE (DECREASE) OF CASH AND CASH EQUIVALENTS	9,401	(5,098)

ANNEX 5

PK2. CONSOLIDATED COMPANIES

Name	Equity/ Registered Capital*	Interest held (%)	Ratio of votes ¹	Classification ²
TVK Ingatlankezelő Kft.	2,970,000	100.00%	L	L
TVK Erőmű Termelő és Szolgáltató Kft.	3,298,000	26.00%	T	L
TVK Inter-Chemol GmbH (EUR thousand)	615	100.00%	L	L
TVK UK Ltd. (GBP thousand)	200	100.00%	L	L
TVK Italia S.r.l. (EUR thousand)	100	100.00%	L	L
TVK FRANCE S.a.r.l. (EUR)	76,225	100.00%	L	L
TVK Ukrajna tov (hrivnya)	33,996	100.00%	L	L
TVK Polska Spzoo (PLN thousand)	109	100.00%	L	L
Tűzoltó és Műszaki Mentő Kft.	3,000	30.00%	T	T
VIBA-TVK Termelő és Kereskedelmi Kft.	205,000	40.00%	T	T
Tiszai Hulladékégető Kft.	25,000	49.96%	T	T
Tisza-WTP Vízelőkészítő és Szolgáltató Kft.**	599,300	0.00%	-	L

¹ Voting rights entitling the holder to participate in decision making at the general meetings of consolidated companies

² Full (L); Jointly managed (K); Associated (T)

The ratio of votes corresponds to the ratio of ownership in each case.

* Equity/registered capital is expressed in HUF 000, unless otherwise indicated, when registered capital is denominated in a foreign currency.

** Non-participating business with full consolidation.

ANNEX 6

MAJOR EXTERNAL FACTORS

	Q3 2006	Q1-3 2006	Q2 2007	Q3 2007	Q1-3 2007	Change % Q3 2007/ Q3 2006	Change % Q3 2007/ Q2 2007	Change % Q1-3 2007/ Q1-3 2006
Naphtha FOB med USD/t	568	550	636	654	604	15.2	2.9	9.9
AGO CIF med USD/t	629	610	627	678	614	7.7	8.1	0.7
Ethylene ICI's lor fd NWE contract EUR/t	900	850	890	925	890	2.8	3.9	4.7
Propylene ICI's lor fd NWE contract EUR/t	830	813	850	878	849	5.8	3.3	4.4
LDPE Film ICI's lor fd NWE low EUR/t	1,162	1,098	1,182	1,228	1,172	5.7	3.9	6.8
HDPE Film ICI's lor fd NWE low EUR/t	1,143	1,067	1,169	1,206	1,165	5.5	3.2	9.2
HDPE Blow ICI's lor fd NWE low EUR/t	1,117	1,054	1,181	1,210	1,169	8.3	2.5	10.9
PP Homo raffia ICI's lor fd NWE low EUR/t	1,083	1,071	1,136	1,191	1,130	10.0	4.9	5.6
PP Homo Injection ICI's lor fd NWE low EUR/t	1,081	1,071	1,145	1,199	1,145	11.0	4.7	7.0
PP Copolymer ICI's lor fd NWE low EUR/t	1,145	1,121	1,179	1,255	1,195	9.6	6.4	6.6
EUR/HUF	275.52	265.50	248.28	251.81	250.81	(8.6)	1.4	(5.5)
USD/HUF	216.17	213.31	184.22	183.24	186.69	(15.2)	(0.5)	(12.5)
EUR/USD	1.27	1.24	1.35	1.37	1.34	7.8	2.0	8.0

ANNEX 7

ST1. EXTRAORDINARY ANNOUNCEMENT IN 2007 UNTIL PREPARING THE REPORT

Date	Published in	Subject Matter, Brief Contents
12.01.2007. 15.01.2007. 15.01.2007.	BSE website Magyar Tőkepiac Napi Gazdaság	Announcement of TVK Plc. on the payment of the countervalue of the invalidated employee's shares which were not submitted for conversion.
09.02.2007. 09.02.2007.	BSE website Magyar Tőkepiac	Notice on completing the TVK Plc. Flash Report for Q4 and the year of 2006 and the site where it is accessible.
10.02.2007. 12.02.2007.	BSE website Magyar Tőkepiac	TVK Plc. Flash Report for Q4 and the year of 2006.
01.03.2007. 02.03.2007.	BSE website Magyar Tőkepiac	Notice on the application in connection with registration to the Share Register (MOL Plc. Application to register in the Share Register)
01.03.2007. 02.03.2007.	BSE website Magyar Tőkepiac	Notice on the Shareholder's Announcement (The announcement of CE Oil & Gas Beteiligung und Verwaltung AG on its influence in TVK Nyrt.)
02.03.2007.	TVK website	Notice on the Shareholder's Announcement (Change in influence of MOL in TVK)
05.03.2007. 06.03.2007.	BSE website Magyar Tőkepiac	Extraordinary announcement on changes of the shareholders owned more than 5% stake
14.03.2007. 14.03.2007. 14.03.2007.	BSE website Magyar Tőkepiac Napi Gazdaság	Announcement by the Board of Directors of TVK Plc. on the convocation of the company's ordinary general meeting in 2007.
04.04.2007. 05.04.2007.	BSE website Magyar Tőkepiac	Announcement on TVK Plc's most important financial figures for 2006.
04.04.2007.	BSE website	Proposals of the Board of Directors of TVK Plc. to the 2007 ordinary general meeting of the company.
18.04.2007.	BSE website	Shareholder structure according to the shareholder identification prepared in connection with the ordinary General Meeting of the company, to be held on April 19, 2007.
19.04.2007. 20.04.2007.	BSE website Magyar Tőkepiac	<p>Disclosure of the resolutions of the Annual General Meeting of TVK Plc. held on April 19, 2007. The General Meeting:</p> <ul style="list-style-type: none"> - 100% majority accepted the proposal of the Board on the order of the debate the Agenda items. - 99,99% majority accepted the reports by the Board of Directors on the statutory financial reports for 2006 (that of the mother company and the one consolidated in compliance with the international accounting standards) on the activities of the Company in the year 2006. - 99,98% majority accepted: the consolidated financial statement of TVK Plc. and TVK's subsidiary companies prepared according to the international financial reporting standards for the year ending as of December 31, 2006 with the balance sheet total amounting to HUF 229.998 million and the net profit amounting to HUF 17.271 million; the annual report of TVK Plc. prepared according to the Hungarian Accounting Law for the year ending as of December 31, 2006 with the balance sheet total amounting to HUF 212.302 million and the after tax profit amounting to HUF 15.895 million. The GM acknowledged that the Company's profit before tax for the year 2006 is HUF 16.104 million and its net profit is HUF 15.895 million, the dividends payable upon the profit for the year 2006 are HUF 0 per share and HUF 15.895 million shall be transferred into the retained earnings with that the Company shall use its free monetary assets for future acquisition aims and the repayment of its long-term loan. - 99,98% majority accepted the Declaration regarding corporate governance practices of TVK Plc. for the business year of 2006. - 99,99% majority elected Ernst & Young Könyvvizsgáló Kft. to the Auditor of the Company (appointed Auditor: Judit Szilágyi) for the business year of 2007 until the time of adjourning the Annual General Meeting of 2008, until 30 April, 2008. - 99,98% majority determined the Auditor's fee for the whole period of the appointment, and authorised the Board of Directors to conclude the commission contract with the appointed Auditor - 100% majority elected György Mosonyi, Michel-Marc Delcommune, Vratko Kassovic, József Molnár and József Simola as a Member of the Board, with the effect from the adjourning of the GM until April 19, 2012. - 99,99% majority elected Árpád Olvasó as a Member of the Board, with the effect from the adjourning of the GM until April 19, 2012. - 99,99% majority accepted the remuneration of the Board members for the next year. - 100% majority elected dr. Gyula Bakacsi, dr. György Bíró and László Gyurovszky, as a Member of the Supervisory Board, with the effect from the adjourning of the GM until April

		<p>19, 2012.</p> <ul style="list-style-type: none"> - 100% majority accepted the net remuneration per months of the Supervisory Board members. - 99,93% majority accepted the amendment of Article 2 of the Articles of Association as follows: The seat of the Company: 3581 Tiszaújváros, TVK-lpartelep, TVK Central Office Building (building no. 136., topographical lot number: 2119/3); modified the Article 14 and 32 of the Articles of Association. - 99,92% majority supplemented Article 13.17., 22.1., 24.1 of the Articles of Association; supplemented the Articles of Association with the Article 7.9, 8.11, 16.6, és 22.1 (q); modified the Articles 8.3., 15., 16.1., 17.2, 17.6, 25., 27., 28. and 36. of the Articles of Association; deleted the first paragraph of Article 8.6, and deleted the Articles 11. and 24.1. e.). - 99,91 majority deleted the Article 21. and modified the Articles 7.8, 8.9., 16.2. and 17.5. of the Articles of Association . - 99,92% majority approved the Supervisory Board's rules of procedure. - 100% majority elected dr. Gyula Bakacsi, dr. György Bíró and László Gyurovsky as a Member of the Audit Committee, with the effect from the adjourning of the GM until April 19, 2012.
19.04.2007.	BSE website	TVK Plc's declaration on corporate governance practices.
19.04.2007.	BSE website	Disclosure on completing the annual report of TVK Plc. on the 2006 business year and the site where it is accessible.
19.04.2007.	BSE website	TVK Plc. Annual Report for the business year of 2006.
19.04.2007.	BSE website	TVK Plc. Summary Report for the business year of 2006.
19.04.2007.	BSE website	Announcement on changes of the disclosure channels.
20.04.2007.	Magyar Tőkepiac	
09.05.2007.	BSE website	Consolidated Financial Statement of TVK Plc. prepared according to the international financial reporting standards for the year 2006 and Financial Statements of TVK Plc. prepared according to the Hungarian Accounting Law for the year 2006 modified according to the resolutions of the 2007 Annual General Meeting.
09.05.2007.	TVK website	
14.05.2007.	BSE website	Notice on completing the TVK Plc. Flash Report for Q1 2007 and the site where it is accessible.
14.05.2007.	TVK website	
14.05.2007.	LSE website	
15.05.2007.	BSE website	TVK Plc. Flash Report for Q1 2007.
15.05.2007.	TVK website	
15.05.2007.	LSE website	
21.05.2007.	BSE website	Minutes of the 2007 Annual General Meeting of TVK Plc. (abstract)
21.05.2007.	TVK website	
22.05.2007.	LSE website	
22.06.2007.	BSE website	Extraordinary Notice on the Resolution of the Supervisory Board, the members elected Mr. László Gyurovsky to be the Chairman of the Supervisory Board, and Mr. Tamás Magyar to be the Deputy Chairman of the Supervisory Board.
22.06.2007.	TVK website	
22.06.2007.	LSE website	
22.06.2007.	BSE website	Extraordinary announcement about changes in management as from July 1, 2007.
22.06.2007.	TVK website	
22.06.2007.	LSE website	
04.07.2007.	BSE website	The Articles of Association of TVK Plc, consolidated with the amendments accepted by the AGM held on April 19, 2007.
04.07.2007.	TVK website	
04.07.2007.	LSE website	
01.08.2007.	BSE website	Extraordinary announcement about change in management.
01.08.2007.	TVK website	
01.08.2007.	LSE website	
09.08.2007.	BSE website	TVK Plc. Flash Report for H1 2007.
09.08.2007.	TVK website	
09.08.2007.	LSE website	

ANNEX 8

STRUCTURE OF OWNERSHIP - % AND TREASURY SHARES

RS1. Ownership Structure, Ratio of Holdings and Votes

Description of owner	Total equity						Listed series					
	Year opening (January 1, 2007)			Period closing (September 30, 2007)			Year opening (January 1, 2007)			Period closing (September 30, 2007)		
	% ²	% ³	Pc	% ²	% ³	Pc	% ²	% ³	Pc	% ²	% ³	Pc
Domestic institution/company	46.16	same	11,214,683	87.09	same	21,154,185	46.16	same	11,214,683	87.09	same	21,154,185
Foreign institution/company	52.80	same	12,824,697	8.14	same	1,976,426	52.80	same	12,824,697	8.14	same	1,976,426
Domestic individual	0.77	same	185,847	0.27	same	65,349	0.77	same	185,847	0.27	same	65,349
Foreign individual	0.02	same	4,376	0.00	same	941	0.02	same	4,376	0.00	same	941
Employees, senior officers	-	-	-	-	-	-	-	-	-	-	-	-
Treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Government held owner*	0.04	same	9,899	0.00	same	0	0.04	same	9,899	0.00	same	0
International Development Institutions	-	-	-	-	-	-	-	-	-	-	-	-
Shares held by unidentified parties	0.25	same	61,240	4.50	same	1,093,942	0.25	same	61,240	4.50	same	1,093,942
TOTAL	100	same	24,290,843	100	same	24,290,843	100	same	24,290,843	100	same	24,290,843

* Also included under domestic institutions

² Ownership ratio³ Voting right entitling the holder to participate in decision making at the general meetings of consolidated companies. If the ownership ratio and the voting ratio are identical, only the column for the ownership ratio should be filled in and submitted (published) along with mentioning that the two are the same.**RS2. Volume (Qty) of Treasury Shares Held in the Period Under Review**

	January 1	March 31	April 19	June 30	September 30
Corporate level	0	0	0	0	0
Subsidiaries	0	0	0	0	0
Grand total	0	0	0	0	0

RS3/1. List and Description of Shareholders with more than 5% of the listed Series (on 30 September 2007)

Name	Nationality ¹	Activity ²	Quantity (of shares)	Interest (%)	Voting ratio (%) ^{3,4}	Remark
MOL Hungarian Oil and Gas Public Limited Company	B (HU)	T	21,083,142	86.79	86.79	Strategic investor
Slovnaft, a.s.	K (SK)	T	1,959,243	8.07	8.07	Strategic investor

RS3/2. List and Description of Shareholders with more than 5% of Equity Total (on 30 September 2007)

Name	Nationality ¹	Activity ²	Quantity (of shares)	Interest (%)	Voting ratio (%) ^{3,4}	Remark
MOL Hungarian Oil and Gas Public Limited Company	B (HU)	T	21,083,142	86.79	86.79	Strategic investor
Slovnaft, a.s.	K (SK)	T	1,959,243	8.07	8.07	Strategic investor

¹ Domestic (B), Foreign (K)² Corporate (T)³ Figure rounded to two decimal points⁴ Voting right entitling the holder to participate in decision making at the general meetings of consolidated companies

Please note that in Hungary, the Share Register does not fully reflect the ownership structure, as registration is not mandatory.

TSZ2. Changes in the Number of Full Time Employees

	Reference Period Ended September 30, 2006	Year Opening January 1, 2007	Period Closing September 30, 2007
Corporate level	1,222	1,200	1,177
Group level	1,253	1,231	1,209

TSZ3. Senior Officers and (Strategic) Employees Influencing the Operations of the Issuer

Type ¹	Name	Position	Beginning of assignment	End/termination/term of assignment	Shares held (qty)
BoD	György Mosonyi	Chairman of the Board	26.04.2002	19.04.2012	0
BoD	Árpád Olvasó	Deputy Chairman of the Board	29.08.2000	19.04.2012	0
BoD	Michel-Marc Delcommune	Board member	03.11.2000	19.04.2012	0
BoD	Gyula Gansperger	Board member	20.04.2006	20.04.2011	0
BoD	Vratko Kassovic	Board member	28.04.2005	19.04.2012	0
BoD	Dr. Péter Medgyessy	Board member	20.04.2006	20.04.2011	0
BoD	József Molnár	Board member	20.04.2001	19.04.2012	0
BoD	József Simola	Board member	28.04.2005	19.04.2012	0
SB	László Gyurovszky	SB chairperson	22.06.2007	19.04.2012	0
		SB member	19.04.2007	19.04.2012	
SB	Tamás Magyar	SB deputy chair	22.06.2007	20.04.2011	0
		SB member, employee representative	20.04.2001	20.04.2011	
SB	dr. Gyula Bakacsi	SB member	19.04.2007	19.04.2012	0
SB	dr. György Bíró	SB member	19.04.2007	19.04.2012	0
SB	Ildikó Keményiné Újvári	SB member, employee representative	28.04.2000	28.04.2010	0
SP	Árpád Olvasó	Chief Executive Officer	01.07.2003	Indefinite term	0
SP	Tivadar Vályi Nagy	Chief Financial Officer, Deputy CEO	01.01.2005	01.07.2007	0
		Production Director	01.07.2007	Indefinite term	
SP	Gyula Hodossy	Chief Financial Officer, Deputy CEO	01.07.2007	Indefinite term	0
SP	László Piry	Director of Polymer Marketing and Sales, Deputy CEO	07.06.2004	Indefinite term	0
SP	Árpád Deák	Petrochemical Technology and Project Development Director	01.06.2001	01.07.2007	0
SP	Dr. Gábor Nagy	Petrochemical Technology and Project Development Director	01.07.2007	01.08.2007	0
SP	János Bóta	Petrochemical Technology and Project Development Director	01.08.2007	Indefinite term	0
SP	Tamás Péntes	Human Resources Manager	01.07.2004	Indefinite term	0
SP	László Sebestyén	Production Director	01.01.2004	01.07.2007	0

¹ Employee in strategic position (SP), Member of the Board of Directors (BoD), Member of the Supervisory Board (SB)

During the third quarter of 2007 there was no significant change in company structure.

During the third quarter of 2007 the senior management changed as follows:

The following changes took place in the Company's management as of July 1, 2007 in order to strengthen the group-level positions and further improve production profitability:

- Mr. Tivadar Vályi Nagy will be the Company's new Production Director, who was up to that time the Chief Financial Officer of TVK Plc. The new Chief Financial Officer will be Mr. Gyula Hodossy, having been active formerly as senior manager of Energy Service and Maintenance Unit of TVK Plc.
- Mr. László Sebestyén, the former Production Director of TVK Plc. will pursue his career at TVK Plc., his duty will be to manage the team, specialised to the short-term and long-term reconstruction programs and capacity-increasing tasks of the MOL Group's three Olefin Plants operating in Tiszaújváros and Bratislava.
- The mandate of Mr. Árpád Deák, director of Petrochemical Technology and Project Development of TVK Plc. was terminated due to his retirement. In the future period, Dr. Gábor Nagy, TVK Plc's technology-development manager will take over the tasks regarding the management of this department.

As from August 1, 2007 Mr. János Bóta is the director of Petrochemical Technology and Project Development of TVK Plc.