

RECORD BREAKING PROFITS

Tisza Chemical Group Public Limited Company (TVK Plc.) (Reuters: TVKD.BU, web site: www.tvk.hu) has published its results for 2006 today. The data presented in TVK Plc's 2006 flash report are not audited and should not be treated as final. The term 'TVK group-level data' is used in this flash report to refer to the figures of TVK Plc. and its affiliates consolidated in line with the International Financial Reporting Standards (IFRS). 8 subsidiaries, 1 affiliated business and 1 non-participating business were fully consolidated while 3 businesses were consolidated by the equity method. The flash report presents true and fair figures and statements, and does not withhold any facts that the issuer – to its best knowledge – considers to be of material importance in terms of evaluating the issuer's position.

Financial Overview

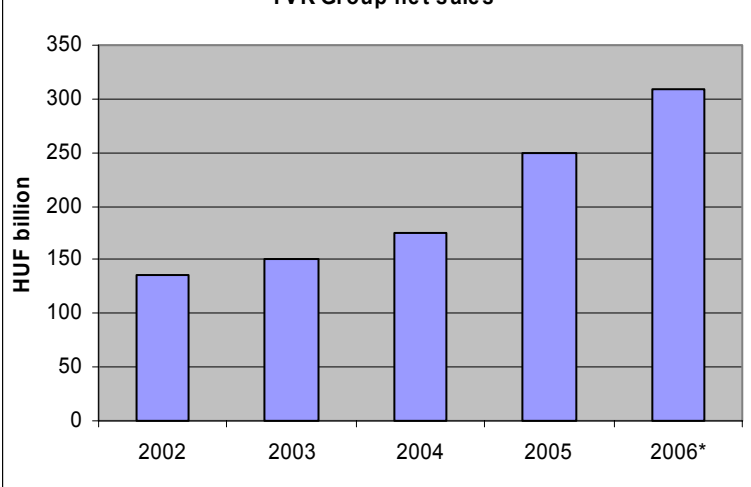
TVK Group Results (IFRS)	Q4 2005		Q4 2006		Variance %		2005		2006		Variance %	
	HUF M	EUR M	HUF M	EUR M	HUF	EUR	HUF M	EUR M	HUF M	EUR M	HUF	EUR
Net Sales	74 995	297.8	84 049	322.9	12	8	249 693	1 006.6	308 701	1 168.1	24	16
EBITDA	6 630	26.3	14 376	55.2	117	110	22 859	92.2	33 653	127.3	47	38
Operating Profit/(Loss)	3 983	15.8	11 144	42.8	180	171	13 136	53.0	21 263	80.5	62	52
Profit/(Loss) of Financial Operations	(1 791)	(7.1)	4 509	17.3	n.a.	n.a.	(5 051)	(20.4)	(3 908)	(14.8)	(23)	(27)
Corporate Tax, deferred tax	231	0.9	(244)	(0.9)	n.a.	n.a.	1 677	6.8	217	0.8	(87)	(88)
Net Profit/(Loss)	1 961	7.8	15 897	61.1	711	684	6 409	25.8	17 138	64.9	167	151
Operating Cash Flow	2 916	11.6	15 510	59.6	432	415	10 918	44.0	33 125	125.3	203	185

Note: Calculated using average FX rate quoted for the period by the National Bank of Hungary.

In Q4 2006, EBITDA, showing the cash generating capability of the Group, was more than twice as high as in Q3 2006. In 2006, EBITDA reached 33.7 billion, rose by 47% as compared to the level reached in 2005. The growth was fuelled – besides the increase of the internal efficiency - substantially by favourable changes in the external industrial environment from the middle of the third quarter, which successfully met with the higher capacity utilization of the new technologies.

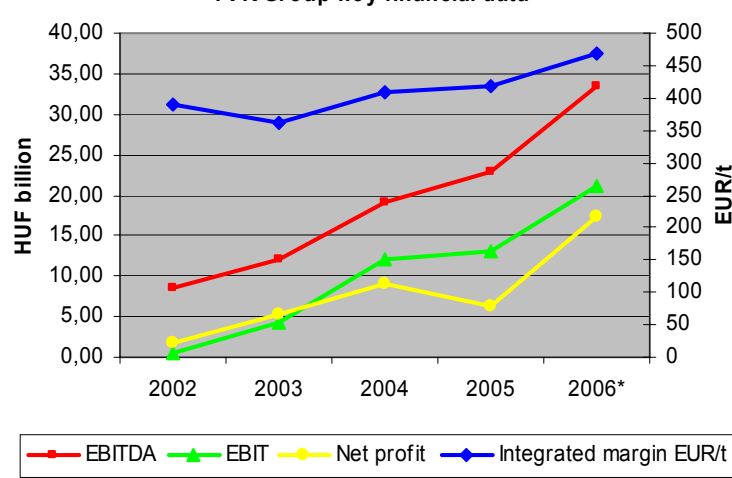
- TVK Group sales reached HUF 84 billion in the fourth quarter and close to HUF 310 billion in 2006.
- **Operating profits** surpassed HUF 11 billion in Q4 and reached HUF 21 billion annually.
- Fourth quarter consolidated **net profits** amounted to HUF 16 billion with the annual total at HUF 17 billion in 2006.
- In November and December, the Company repaid EUR 60 million from the foreign exchange loans taken out earlier to finance the implementation of the Petrochemical Development Project. As a result, TVK Group total debt reduced to HUF 52 billion on December 31, 2006.
- **Unrealized exchange rate gains of HUF 5,597 million** were recognized in respect of amounts borrowed in foreign exchange in Q4 due to the substantial appreciation of the HUF late in the year. This item will be regularly revalued in line with the current EUR/HUF rate.

TVK Group net sales



* 2006 data are unaudited

TVK Group key financial data



TVK Plc CEO, Árpád Olvasó stressed:

“2006 was a record year in the history of TVK. We broke our previous record by surpassing the HUF twenty billion mark with operating profits. The figures demonstrate historical achievements: our sales and profits alike have reached new heights both in operating/trading and in net terms. These results are rendered even more valuable as two external factors, namely feedstock and energy prices continued to move in an adverse direction in 2006. At the same time the favourable components of foreign market and business environment allowed us to capitalize more efficiently on the advantages of our new strategy of keeping “The Customer in Focus”. We have implemented the tactical elements of the strategy by rethinking our methods of market analysis, by developing a new sales concept to improve the efficiency of our sales channels and by making flexible alterations in our product portfolio in response to the outcome of continuous analyses. We managed to operate the new plants constructed as part of the strategic project by keeping capacity utilization over ninety percent. We have implemented numerous projects designed to boost efficiency, including but not limited to projects geared to reducing the substantial cost increases arising from surging energy prices. Implementing the scheduled maintenance jobs in Olefin-1 Plant was a key factor in reaching a higher level of capacity utilization subsequently. The planned overhaul was carried out in three weeks as scheduled.”

Financial Overview

Operating Environment

In the fourth quarter of 2006, average polymer prices quoted for products in the European market (ICI's lor fd NEW) dropped by 1-6% from the level in the previous quarter. Whilst the 2006 average quoted price of polymer was up 8-20% on the level reached in 2005.

In US dollar terms, the prices of naphtha necessary for monomer production declined by 12% in Q4 2006 compared to the previous quarter. In 2006, the average quoted prices of a ton of naphtha (FOB med) and a ton of atmospheric gas oil (CIF med) amounted to USD 537 and USD 597, representing an increase of 20% and 16%, respectively, over the average prices quoted in 2005.

In the fourth quarter of 2006, the HUF strengthened against both the EUR and the Dollar compared to the previous quarter, whilst the EUR strengthened slightly against the Dollar, which impacted gross margin favourably in the last quarter of the year. On average in 2006, the EUR/HUF rate and the USD/HUF rate rose by some 7% and 5%, respectively, compared to the reference year. A comparison of this year's figures to 2005 shows an unquestionable positive consolidated effect of exchange rate changes on TVK Group's operating profits.

Calculated in EUR, the integrated petrochemical margin, which is used as an industry benchmark of profitability, was up by almost 14% in Q4 2006 on the previous quarter as a result of simultaneous changes in the quoted prices of feedstock needed for monomer production and of polymer products, as well as in EUR/HUF cross rates. The integrated petrochemical margin rose by 20% in HUF terms and by 12% in EUR terms on average in 2006 compared to the previous year.

Operating Profit

In 2006, consolidated TVK Group level sales grew by 24% compared to 2005, and amounted to HUF 308,701 million. In the same period, the sales of TVK Plc. taken separately rose by HUF 59,773 million owing to increased sales volumes and the rise in polymer and olefin prices.

Factors Influencing TVK Plc's Product Sales, 2006 – 2005 (HUF million)

	Effect of variance in price	Effect of variance in exchange rates	Effect of variance in volume	Total
Olefin	10,248	4,206	4,867	19,321
LDPE	2,274	1,712	84	4,070
HDPE	14,323	5,895	2,993	23,211
PP	8,045	4,501	(1,107)	11,439
Total	34,890	16,314	6,837	58,041

In 2006, TVK Plc. realized 48% of its sales income from exports, i.e. the percentage of exports to total sales falls in line with last year's ratio. Germany (19%), Italy (17%), Poland (14%), the United Kingdom (5%), France (4%) and Austria (4%) represented the majority of exports.

Distribution of TVK Group sales by production unit, 2006 (HUF million)

	Domestic sales	Export sales	Total sales
Olefin	85,362	4,810	90,172
LDPE	13,446	18,591	32,037
HDPE	12,950	88,230	101,180
PP	39,837	38,214	78,051
Other sales income	8,118	310	8,428
Effect on consolidation	(2,207)	1,040	(1,167)
Total	157,506	151,195	308,701

The total Group level operating income of TVK Group rose by 23% over 2005 and reached HUF 309,103 million in 2006. This item includes other operating income at HUF 402 million, showing a HUF 1,316 million (77%) decrease. due to a drop in exchange rate gains on accounts receivable and payable by HUF 693 million and to the HUF 437 million decrease of income from penalties received.

TVK Group's material costs amounted to HUF 227,873 million and showed an increase of HUF 30,884 million (16%) attributable to the higher cost of purchased feedstock and the increased cost of energy. The rise in the prices of feedstock used for monomer production is seen as the underlying reason for higher feedstock costs, which is owing to the joint effect of the simultaneous rise in quoted USD prices and in the HUF/USD exchange rate against a reduction in the usage of feedstock for pyrolysis due to the scheduled periodic overhaul. The increase in costs of energy was caused by the energy price hike, which was moderated slightly by the parent company reducing the volume of energy consumed.

Variations in key feedstock costs incurred by TVK Plc., 2006 – 2005 (HUF million)

	Effect of variance in volume	Effect of variance in prices	Effect of variance in exchange rates	Total
Total naphtha and light hydrocarbons	10,361	24,833	8,420	43,614
AGO	(21,211)	2,736	232	(18,243)
Total chemical feedstock	(10,850)	27,569	8,652	25,371
Purchased propylene	512	0	0	512
Total	(10,338)	27,569	8,652	25,883

The value of material type services used rose by HUF 962 million (8%), which was partly due to the one-off service fee incurred in connection with outsourcing the logistics function on October 1, 2006 and partly to charging the costs of consolidated companies. The one-off service fee incurred in connection with outsourcing the logistics function reduces the costs incurred under other titles (e.g. wage related costs).

Costs of goods sold increased by HUF 13,927 million mainly as a result of higher purchased ethylene and tar sales.

TVK Group level personnel expenses – despite of the wage increase - decreased by HUF 361 million (-4%), reflecting the internal headcount rationalisation measures taken, and the outsourcing of the logistics activity.

The amount of depreciation increased as a result of capitalizing the Olefin-2 Plant and the consolidation of newly companies compared to the reference year.

Other operating costs amounted to HUF 5,413 million or HUF 1,321 million lower than last year, owing first of all to the fact that some one-off items incurred in 2005 in connection with the trial operation of the Olefin-2 Plant were capitalized at that time and to the reduction of fees charged by advisors and the amounts provisioned against environmental expenditure.

The change in inventories produced in house amounted to HUF -898 million, reflecting basically the decrease in products on stock, moderated partly by the inventory appreciation arising from higher feedstock prices.

The capitalized value of own production amounted to HUF 444 million compared to HUF 554 million a year earlier. The 2005 figure included items recognized in connection with the profit of the test operation of the Petrochemical Development Project. The items capitalized this year include mostly those capitalized due to the improvements carried out during the planned general overhaul.

The consolidated operating profit (EBIT) of the TVK Group reached HUF 21,263 million in 2006, as opposed to HUF 13,136 million last year. In 2006, the subsidiaries contributed HUF 2,119 million to Group profits.

In 2006 the Group's net financial loss amounted to HUF 3,908 million, compared to a loss of HUF 5,051 million in 2005. In the change, a dominant factor was the HUF 3,251 million interest paid over the FX denominated loans borrowed. In the reporting period, Group level net financial income was HUF 314 million higher than in the preceding year, typically owing to the higher interests received. Nevertheless, financial expenses decreased by HUF 787 million, mainly due to the variance in the realized and unrealized exchange rates of FX denominated borrowings due to the end of year strengthening of the HUF against the EUR. In November and December 2006, TVK Group repaid EUR 60 million of the loans it had taken out earlier to finance the Petrochemical Development Project.

In 2006, TVK Group profit before taxation amounted to HUF 17,355 million. The financial statements of the Group for the reporting period show a corporate tax liability at HUF 374 million on the profits made by the subsidiaries. The parent company is subject to solidarity surtax, which was introduced in Q4 2006 and plans to qualify for tax relief against its liability to pay company tax with reference to the capital expenditure items capitalized in 2005. The amount of deferred taxes payable came to minus HUF 365 million. The variance of deferred taxes includes first of all the recognition of the deferred tax component of the amount provisioned against bonuses payable. Consolidated net profit amounted to HUF 17,138 million.

Balance sheet data

TVK Group total assets increased by 1% between December 31, 2005 and December 31, 2006 and reached HUF 230,073 million by the end of the year.

The value of consolidated fixed assets amounted to HUF 155,282 million on December 31, 2006, or 3% lower than on December 31, 2005 due to the lower value of tangible assets attributable to recognized depreciation.

Following a rise of 10%, the value of current assets reached HUF 74,791 million. The variance includes first of all a reduction in inventories on hand due to declining levels of inventories produced in house in each of the plants. The growth in trade accounts receivable was driven by higher prices and exchange rate changes. The underlying reason for the diminishing value of other current assets was a reduction in the amount of refundable VAT due to a 5% cut in the applicable VAT rate. The growth of cash and cash equivalents of the Group emanated from the improved cash generating capacity of the parent company.

Long-term debts reduced by 21% to reach HUF 51,551 million by December 31, 2006. The fall reflects the repayment of EUR 60 million worth of credit by the parent company. Another element of change involved the full consolidation of Tisza-WTP Kft. in 2006 along with the recognition of the subsidiary's existing loan portfolio in the Group level accounts as well as the reclassification of some of the long term loans of the power plant TVK Erőmű Kft. as short term loans.

The value of short-term liabilities increased by 1% from December 31, 2005 to December 31, 2006 to reach a total of HUF 38,172 million by the end of the year. The variance of the amounts provisioned against anticipated liabilities arises from the utilization of amounts provisioned against environmental liabilities and the inclusion amounts provisioned against bonuses payable to long service staff. The variance in short term loans is attributable to the full consolidation of Tisza-WTP Kft. in 2006, as opposed to its former unconsolidated status.

Cash flow

The group level cash flow statement of TVK dated December 31, 2006 shows an increase of cash and cash equivalents at HUF 6,686 million since the beginning of the year.

Operating cash flow amounted to HUF 33,125 million in 2006. EBITDA increased cash flow by HUF 33,653 million and changes in working capital (inventories, trade accounts receivable and payable, other receivables and other liabilities combined) reduced cash flow all in all by HUF 745 million. The increase in trade accounts receivable is triggered by higher product prices. The decrease in inventories reflects the lower volume of stocks of finished goods produced in house. A major factor in the decrease of trade accounts payable involves the reduced amount of pyrolysis feedstock consumed in December 2006 as compared to the level of consumption in December 2005. The change in other liabilities was due first of all to the reduction in the amount of VAT receivable as compared to the value of the same at December 31, 2005 whilst other short-term liabilities increased the cash flow through the higher amounts provisioned against larger value bonuses payable.

Investing activities decreased cash flow by HUF 5,658 million. Investments reduced the value of investment cash flow by HUF 6,709 million. Cash received from tangible asset sales increased cash flow by HUF 465 million whilst interest received and other financial income added HUF 556 million to the value of investment cash flow.

Cash flow from financial operations decreased cash flow by HUF 20,781 million year on year, attributable largely to variances in the repayment of long-term loans as well as to the payment of interest and dividends. The variance in long-term loans reflects loan repayments effected by the company, the enlargement of the group of consolidated companies.

Headcount

The total consolidated headcount of the TVK Group included 1,231 full-time employees on December 31, 2006, i.e. 257 fewer than on December 31, 2005. The reasons behind the variance include the outsourcing of the Polymer Logistics and Railway Transport activities and the effect of headcount rationalization measures at the parent company. The aforementioned outsourcing measured reduced closing headcount by 220 people.

Capital Projects

In 2006, the total capital expenditure of the TVK Group reached HUF 6,644 million, including maintenance projects of the parent company at HUF 4,772 million. Capitalization, in connection with scheduled general overhauls in Olefin-1 Plant and parallel in the LDPE-2, HDPE-1 and PP-3 Plants amounted to HUF 1,073 million. At HUF 359 million, the total value of capital projects implemented by subsidiaries includes a project of TVK Ingatlankezelő Kft. valued at HUF 214 million and another one worth HUF 83 million performed by TVK Erőmű Kft.

Tiszaújváros, February 9, 2007

Árpád Olvasó
CEO

Data sheet header (general)

Company name: Tisza Chemical Group Public Limited Company
 Company address: H-3581 Tiszaújváros, P.O.Box 20.
 Sector group: Chemical industry, petrochemical
 Reporting period: Year 2006

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 Investors' contact person: Vanda Haisz

ANNEX 1

	Yes	No			
Audited	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Consolidated	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
Accounting principles		Hungarian <input type="checkbox"/>	IFRS <input checked="" type="checkbox"/>	Other <input type="checkbox"/>	

PK4. YEAR 2006 PROFIT AND LOSS STATEMENT
 Consolidated, un-audited TVK Group data according to IFRS (HUF million)

	Q4 2005	Q4 2006	Change	2005	2006	Change
	HUF million	HUF million	%	HUF million	HUF million	%
Net Sales	74 995	84 049	12.1	249 693	308 701	23.6
Other operating income	522	(867)	n.a.	1 718	402	(76.6)
Total operating income	75 517	83 182	10.2	251 411	309 103	22.9
Raw material costs	59 170	57 832	(2.3)	196 989	227 873	15.7
Value of material type services used	3 737	4 126	10.4	12 822	13 784	7.5
Cost of goods purchased for resale	2 071	3 057	47.6	3 478	17 405	400.4
Mediated services	11	145	1 218.2	663	761	14.8
Raw materials and consumable used	64 989	65 160	0.3	213 952	259 823	21.4
Wages	1 735	1 496	(13.8)	6 346	6 245	(1.6)
HR related disbursements	479	567	18.4	1 565	1 480	(5.4)
Wage benefits	580	535	(7.8)	2 210	2 035	(7.9)
Personnel expenses	2 794	2 598	(7.0)	10 121	9 760	(3.6)
Depreciation and impairment	2 647	3 232	22.1	9 723	12 390	27.4
Other operating expenses	1 910	1 148	(39.9)	6 734	5 413	(19.6)
Change in inventory of finished goods and work in progress	(764)	84	n.a.	(1 701)	898	0.0
Work performed by the enterprise and capitalised	(42)	(184)	338.1	(554)	(444)	(19.9)
Total operating expenses	71 534	72 038	0.7	238 275	287 840	20.8
Operating profit, EBIT	3 983	11 144	179.8	13 136	21 263	61.9
Financial income	105	330	214.3	331	645	94.9
Financial expense	1 840	(4 179)	n.a.	5 338	4 551	(14.7)
Gain/(Loss) from associates	56	0	n.a.	44	2	(95.5)
Net financial expense	(1 791)	4 509	n.a.	(5 051)	(3 908)	(22.6)
Profit before tax	2 192	15 653	614.1	8 085	17 355	114.7
Income tax expense	103	340	230.1	166	582	250.6
Deferred tax	128	(584)	n.a.	1 511	(365)	n.a.
Net income for the period	1 961	15 897	710.7	6 408	17 138	167.4
Attributable to:						
Equity holders of the parent	0	0	n.a.	1	0	n.a.
Minority interests	1 961	15 897	710.7	6 409	17 138	167.4

ANNEX 2

PK3. BALANCE SHEET FOR THE PERIOD ENDED ON DECEMBER 31, 2006
Consolidated, un-audited TVK Group data according to IFRS (HUF million)

	31.12.2005. HUF million	31.12.2006. HUF million	Change %
Non-current assets	159 435	155 282	(2.6)
Intangible assets	4 146	4 001	(3.5)
Property, plant and equipment	154 602	150 852	(2.4)
Investments	211	194	(8.1)
Other non-current assets	476	235	(50.6)
Current assets	68 279	74 791	9.5
Inventories	9 425	8 361	(11.3)
Trade receivables, net	43 170	46 296	7.2
Other current assets	6 971	4 513	(35.3)
Cash and cash equivalents	8 713	15 621	79.3
TOTAL ASSETS	227 714	230 073	1.0
Shareholders equity	117 718	133 826	13.7
Share capital	24 492	24 534	0.2
Share premium	15 022	15 022	0.0
Retained earnings	71 721	77 106	7.5
Revaluation difference	31	26	(16.1)
Reserves	86 774	92 154	6.2
Net income attributable to equity holders of the parent	6 409	17 138	167.4
Equity attributable to equity holders of the parent	117 675	133 826	13.7
Minority interest	43	0	n.a.
Non-current liabilities	72 257	58 075	(19.6)
Long-term debt, net of current portion	65 403	51 551	(21.2)
Provisions for liabilities and charges	3 375	3 424	1.5
Deferred tax liabilities	3 457	3 091	(10.6)
Other non-current liabilities	22	9	(59.1)
Current liabilities	37 739	38 172	1.1
Trade and other payables	36 137	36 627	1.4
Provisions for liabilities and charges	960	754	(21.5)
Short-term debt	642	791	23.2
TOTAL EQUITY AND LIABILITIES	227 714	230 073	1.0

PK6. Significant Off-Balance Sheet Items¹

None.

¹ Any financial liabilities of material importance in respect of financial evaluation not reflected in the balance sheet (e.g. surety, guarantees given, liabilities under lien, etc.)

ANNEX 3

CHANGES IN SHAREHOLDER'S EQUITY IN YEAR 2006
Consolidated, un-audited TVK Group data according to IFRS (HUF million)

	Share capital	Retained earnings	Share premium	Revaluation difference	Net income attributable to equity holders of the parent	Minority interest	Shareholders' equity
Opening balance on January 1, 2005	24 495	62 768	15 022	7	8 947	43	111 282
Transfer of 2004 profits	0	8 947	0	0	(8 947)	0	0
Repurchased employee shares	(3)	0	0	0	0	0	(3)
Disbursements charged to retained earnings	0	3	0	0	0	0	3
Revaluation difference	0	0	0	24	0	0	24
Reclassification of negative goodwill	0	3	0	0	0	0	3
Year 2005 profits	0	0	0	0	6 409	0	6 409
Minority Interest	0	0	0	0	0	0	0
Balance on December 31, 2005	24 492	71 721	15 022	31	6 409	43	117 718
Transfer of 2005 profits	0	6 409	0	0	(6 409)	0	0
Repurchased employee shares	42	0	0	0	0	0	42
Revaluation difference	0	0	0	(5)	0	0	(5)
Profit of year Q1-4 2006	0	0	0	0	17 138	0	17 138
Other	0	1	0	0	0	(43)	(42)
Change due to dividend payment	0	(1 025)	0	0	0	0	(1 025)
Closing balance on December 31, 2006	24 534	77 106	15 022	26	17 138	0	133 826

ANNEX 4

PK5. CASH FLOW STATEMENT ON DECEMBER 31, 2006
Consolidated, un-audited TVK Group data according to IFRS (HUF million)

	31.12.2005.	31.12.2006.
	HUF million	HUF million
1. NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating (trading) profit (EBIT)	13 136	21 263
Depreciation charge	9 723	12 390
Impairment of inventories (+), rebooking of impairment	58	(2)
(Profit)/loss on the disposal of tangible assets	(167)	(136)
Changes due to negative goodwill	(3)	0
Profit from subsidiaries	44	0
Impairment of receivables	322	163
Revaluation difference of trade accounts receivable and accounts payable	(110)	554
Change in environmental protection provisions	(355)	(503)
Change in other provisions	(1 297)	141
Change in inventories	(2 006)	1 066
Change in trade accounts receivable	(13 486)	(3 656)
Change in other receivables	(1 931)	2 354
Change in trade accounts payable	5 977	(1 956)
Change in other short term liabilities	1 013	1 599
Corporate tax paid	0	(152)
1. NET CASH PROVIDED BY OPERATING ACTIVITIES	10 918	33 125
2. NET CASH PROVIDED BY INVESTING ACTIVITIES		
Capital projects	(4 916)	(6 709)
Proceeds from the disposal of fixed assets	528	465
Purchase of financial investments	(1)	0
Termination of financial investments	0	15
Changes in loans extended, long-term bank deposits and receivables	15	15
Interest received and other financial income	273	556
2. NET CASH PROVIDED BY INVESTING ACTIVITIES	(4 101)	(5 658)
3. NET CASH PROVIDED BY (AND DISBURSED FOR) FINANCING OPERATIONS		
Repayment of long-term debt and loans	(2 459)	(15 339)
Changes of long-term debt and loans	360	(586)
Other long-term liabilities	22	(13)
Changes in short-term loans	(603)	(138)
Interest paid and other financial expenditure	(2 803)	(3 590)
Dividend paid to shareholders	0	(1 157)
Repurchased treasury shares	(3)	42
3. NET CASH PROVIDED BY (AND DISBURSED FOR) FINANCING OPERATIONS	(5 486)	(20 781)
NET INCREASE (DECREASE) OF CASH AND CASH EQUIVALENTS		
Opening value of cash and cash equivalents	6 223	8 713
Effect of consolidating a subsidiary on cash	1 159	223
Closing value of cash and cash equivalents	8 713	15 622
NET INCREASE (DECREASE) OF CASH AND CASH EQUIVALENTS	1 331	6 686

ANNEX 5

PK2. CONSOLIDATED COMPANIES

Name	Equity/ Registered Capital*	Interest held (%)	Ratio of votes ¹	Classification ²
TVK Ingatlankezelő Kft.	2 970 000	100.00%	L	L
TVK Erőmű Termelő és Szolgáltató Kft.	3 298 000	26.00%	T	L
TVK Inter-Chemol GmbH (EUR thousand)	615	100.00%	L	L
TVK UK Ltd. (GBP thousand)	200	100.00%	L	L
TVK Italia S.r.l. (EUR thousand)	100	100.00%	L	L
TVK FRANCE S.a.r.l. (EUR)	76 225	100.00%	L	L
TVK Ukrajna tov (hrivnya)	33 996	100.00%	L	L
TVK Polska Spzoo (PLN thousand)	109	100.00%	L	L
Tűzoltó és Műszaki Mentő Kft.	3 000	30.00%	T	T
VIBA-TVK Termelő és Kereskedelmi Kft.	205 000	40.00%	T	T
Tiszai Hulladékégető Kft.	25 000	49.96%	T	T
Tisza-WTP Vízelőkészítő és Szolgáltató Kft.**	599 300	0.00%	L	L

¹ Voting rights entitling the holder to participate in decision making at the general meetings of consolidated companies

² Full (L); Jointly managed (K); Associated (T)

The ratio of votes corresponds to the ratio of ownership in each case.

* Equity/registered capital is expressed in HUF 000, unless otherwise indicated, when registered capital is denominated in a foreign currency.

** Non-participating business with full consolidation.

ANNEX 6

MAJOR EXTERNAL FACTORS

	Q4 2005	Year 2005	Q3 2006	Q4 2006	Year 2006	Change % Q4 2006/ Q4 2005	Change % Q4 2006/ Q3 2006	Change % Y 2006/ Y 2005
Naphtha FOB med USD/t	476	448	568	498	537	4.7	(12.3)	20.0
AGO CIF med USD/t	549	517	629	559	597	1.8	(11.2)	15.5
Ethylene ICI's lor fd NWE contract EUR/t	825	739	900	900	863	9.1	0.0	16.8
Propylene ICI's lor fd NWE contract EUR/t	810	710	830	865	826	6.8	4.2	16.4
LDPE Film ICI's lor fd NWE low EUR/t	1 086	1 012	1 162	1 088	1 095	0.2	(6.3)	8.2
HDPE Film ICI's lor fd NWE low EUR/t	996	899	1 143	1 102	1 076	10.6	(3.6)	19.6
HDPE Blow ICI's lor fd NWE low EUR/t	1 002	901	1 117	1 100	1 066	9.8	(1.5)	18.2
PP Homo raffia ICI's lor fd NWE low EUR/t	1 050	960	1 083	1 056	1 067	0.6	(2.4)	11.2
PP Homo Injection ICI's lor fd NWE low EUR/t	1 053	966	1 081	1 072	1 071	1.8	(0.8)	10.9
PP Copolymer ICI's lor fd NWE low EUR/t	1 098	1 010	1 145	1 162	1 131	5.8	1.5	12.0
EUR/HUF	251.82	248.06	275.52	260.08	264.14	3.28	(5.60)	6.5
USD/HUF	211.79	199.58	216.17	201.64	210.39	(4.79)	(6.72)	5.4
EUR/USD	1.189	1.245	1.275	1.291	1.256	8.6	1.3	0.9

ANNEX 7

ST1. EXTRAORDINARY ANNOUNCEMENT IN 2006 UNTIL PREPARING THE REPORT

Date	Published in	Subject Matter, Brief Contents
19.01.2006. 20.01.2006	BSE website Magyar Tőkepiac	TVK founded a new foreign trading subsidiary in Ukraine, TVK Ukrajna, with a seat in Kiev, and an issued capital of hrvinya 33,995.89.
13.02.2006. 14.02.2006.	BSE website Magyar Tőkepiac	Notice on completing the TVK Plc. Flash Report for Q4 and the year of 2005 and the site where it is accessible.
14.02.2006. 14.02.2006.	BSE website Magyar Tőkepiac	TVK Plc. Flash Report for Q4 and the year of 2005.
20.03.2006. 20.03.2006. 20.03.2006.	BSE website Magyar Tőkepiac Napi Gazdaság	Announcement by the Board of Directors of TVK Plc. on the convocation of the company's ordinary general meeting in 2006.
29.03.2006. 30.03.2006. 30.03.2006.	BSE website Magyar Tőkepiac Napi Gazdaság	Notice of the Board of Directors of TVK Plc. on supplement to the agenda of the 2006 ordinary general meeting of the company
03.04.2006. 04.04.2006. 04.04.2006.	BSE website Magyar Tőkepiac Napi Gazdaság	Announcement on TVK Plc's most important financial figures for 2005.
11.04.2006.	BSE website	Proposals of the Board of Directors of TVK Plc. to the 2006 ordinary general meeting of the company.
12.04.2006.	Magyar Tőkepiac	Announcement on the publication of the proposals of the Board of Directors of TVK Plc. to the 2006 ordinary general meeting of the company.
18.04.2006. 19.04.2006.	BSE website Magyar Tőkepiac	Extraordinary notice on closing the liquidation process of TVK PoliSec Kft.
19.04.2006.	BSE website	Shareholder structure according to the shareholder identification prepared in connection with the ordinary General Meeting of the company, to be held on April 20, 2006.
20.04.2006. 21.04.2006.	BSE website Magyar Tőkepiac	Disclosure of the resolutions of the Annual General Meeting of TVK Plc. held on April 20, 2006. The General Meeting: <ul style="list-style-type: none"> - with a 62.50% majority accepted the proposal of the Board on the order of the debate the Agenda items - with a 62.50% majority accepted the report of the Board on the 2005 business activities of the Company. - with a 62.50% majority accepted the reports by the Board of Directors on the statutory financial reports for 2005 (that of the parent company and the one consolidated in compliance with the international accounting standards) on the activities of the Company in the year 2005 in possession of the opinion of the Supervisory Board and the Auditor. - with a 62.50% majority - in possession of the opinion of the Supervisory Board and the Auditor – accepted the consolidated financial statement of TVK Plc. and TVK Plc.'s subsidiary companies prepared according to the international financial reporting standards for the year ending as of December 31, 2005 with the balance sheet total amounting to HUF 227,714 million and the net profit amounting to HUF 6,409 million; and the annual report of TVK Plc. prepared according to the Hungarian Accounting Law for the year ending as of December 31, 2005 with the balance sheet total amounting to HUF 212,946 million and the after tax profit amounting to HUF 5,558 million. TVK Plc's profit before tax for the year 2005 is HUF 5,558 million and its net profit is HUF 5,558 million. - with a 100% majority accepted the proposal of the MOL Plc. shareholder that as part of the 2005 net profit of TVK Plc. the dividend payable is HUF 1,020,238,926 and the remaining part of the net profit HUF 4,538,624,221 to transfer into the profit reserve. The dividend payment starts on September 4, 2006. - with a 62.50% majority accepted the Declaration regarding corporate governance practices of TVK Plc. for the business year of 2005, prepared in accordance with the Corporate Governance Recommendations (dated December 8, 2003) published by the Budapest Stock Exchange Company Limited by Shares. - with a 62.50% majority accepted the proposal of the Board of Directors to elect Ernst & Young Könyvvizsgáló Kft. to the part of Auditor of the Company (appointed Auditor: Judit Szilágyi) for the business year of 2006 until the time of adjourning the Annual General Meeting of 2007, until 30 April, 2007. - with a 62.50% majority accepted to determine the Auditor's fee (HUF 35,030,000 + VAT) for the whole period of the appointment, and authorised the Board of Directors to conclude the commission contract. - with a 62.50% majority accepted the proposal of the MOL Plc. Shareholder to elect Dr. Péter Medgyessy, as a Member of the Board, with the effect from the adjourning of the GM until April 20, 2011. - with a 62.50% majority accepted the proposal of the MOL Plc. Shareholder to elect Mr. Gyula Gansperger, as a Member of the Board, with the effect from the adjourning of the GM until April 20, 2011; and accepted that Mr. Gyula Gansperger upholds his Board memberships in Wallis Rt. and Graboplast Rt.

		<ul style="list-style-type: none"> - with a 62.50% majority accepted the remuneration of the Board members for the next year. - with a 62.50% majority accepted to elect Mr. Tamás Magyar as the employees' representative to the Supervisory Board for a five (5) year period as of the adjourning of the GM. - with a 100% majority accepted to reduce the Company's share capital, in accordance with the item 7.1.d of the Articles of Association of the Company from HUF 24,666,191,430 by HUF 132,440,000 with the redemption of 132,440 employee's shares of HUF 1000 nominal value each, to HUF 24,533,751,430 and amended of item 6 and item 7.1. (a) of the Articles of Association - with a 100% majority ordered the conversion into dematerialized ordinary shares of the series of the employee's shares consisting of 56,560 shares of HUF 1000 face value each and authorized the Board of Directors to effect the conversion of the employee's shares. - with a 100% majority accepted the amendment of item 1. of the Articles of Association (. Name of the Company: Tiszai Vegyi Kombinát Nyilvánosan Működő Részvénytársaság; Short name: TVK Plc.; English name: Tisza Chemical Group Public Limited Company; Short name in English: TVK Plc.) - with a 100% majority accepted the amendment of item 3.a of the Articles of Association (Branch office of the Company: 1117 Budapest, Október huszonharmadika u. 18.) - with a 100% majority accepted the amendment of item 7.1., 7.3., 8.4., 9.1., 22.1., 22.3., 36. of the Articles of Association and accepted to delete item 7.5, and 7.7. of the Articles of Association.
20.04.2006.	BSE website	TVK Plc's declaration on corporate governance practices.
20.04.2006.	BSE website	Disclosure on completing the annual report of TVK Plc. on the 2005 business year and the site where it is accessible.
21.04.2006.	Magyar Tőkepiac	
20.04.2006.	BSE website	TVK Plc. Annual Report for the business year of 2005.
21.04.2006.	Magyar Tőkepiac	
20.04.2006.	BSE website	TVK Plc. Summary Report for the business year of 2005.
21.04.2006.	Magyar Tőkepiac	
02.05.2006.	BSE website	Announcement about the conversion of the TVK employee's shares into dematerialized ordinary shares.
03.05.2006.	Magyar Tőkepiac	
03.05.2006.	Napi Gazdaság	
11.05.2006.	BSE website	Notice on completing the TVK Plc. Flash Report for Q1 2006 and the site where it is accessible.
12.05.2006.	Magyar Tőkepiac	
12.05.2006.	BSE website	TVK Plc. Flash Report for Q1 2006.
18.05.2006.	BSE website	Minutes of the Annual General Meeting, held on April 20, 2006.
18.05.2006.	BSE website	Publishing the 2005 Financial Statements and Business Reports for 2005.
03.07.2006.	BSE website	Notice on the company name change, the new name is: Tisza Chemical Group Public Limited Company (TVK Plc.)
26.07.2006.	BSE website	Extraordinary notice on closing the liquidation process of TVK Austria GmbH.
27.07.2006.	Magyar Tőkepiac	
27.07.2006.	BSE website	Extraordinary notice on registration of reduction of share capital with the court of registration.
28.07.2006.	Magyar Tőkepiac	
27.07.2006.	BSE website	The consolidated form including all amendments corresponding Articles of Association of TVK Plc.
04.08.2006.	BSE website	Extraordinary notice on listing TVK ordinary shares. 56,000 pieces TVK ordinary shares were listed to the Budapest Stock Exchange as of August 3, 2006. The number of TVK ordinary shares increased from 24,234,843 to 24,290,843.
07.08.2006.	Magyar Tőkepiac	
09.08.2006.	BSE website	Notice on shareholder structure.
10.08.2006.	Magyar Tőkepiac	
10.08.2006.	BSE website	Announcement of the Board of Directors of TVK Plc on the payment of dividends for the 2005 financial year
11.08.2006.	Magyar Tőkepiac	
10.08.2006.	BSE website	Notice on completing the TVK Plc. Flash Report for H1 2006 and the site where it is accessible.
11.08.2006.	Magyar Tőkepiac	
11.08.2006.	BSE website	TVK Plc. Flash Report for H1 2006.
11.08.2006.	Magyar Tőkepiac	
04.09.2006.	BSE website	Notice on shareholder structure ordered for the dividend payment.
05.09.2006.	Magyar Tőkepiac	
12.01.2007.	BSE website	Announcement of TVK Plc. on the payment of the countervalue of the invalidated employee's shares which were not submitted for conversion.
15.01.2007.	Magyar Tőkepiac	
15.01.2007.	Napi Gazdaság	

ANNEX 8

STRUCTURE OF OWNERSHIP - % AND TREASURY SHARES

RS1. Ownership Structure, Ratio of Holdings and Votes

Description of owner	Total equity						Listed series					
	Year opening (January 1, 2006)			Period closing (December 31, 2006)			Year opening (January 1, 2006)			Period closing (December 31, 2006)		
	% ²	% ³	Pc	% ²	% ³	Pc	% ²	% ³	Pc	% ²	% ³	Pc
Domestic institution/company	44.34	same	10 830 252	46.16	same	11 214 683	44.69	same	10 830 252	46.16	same	11 214 683
Foreign institution/company	39.48	same	9 642 266	52.80	same	12 824 697	39.79	same	9 642 266	52.80	same	12 824 697
Domestic individual	0.01	same	3 200	0.77	same	185 847	0.01	same	3 200	0.77	same	185 847
Foreign individual	0.00	same	0	0.02	same	4 376	0.00	same	0	0.02	same	4 376
Employees, senior officers	-	-	-	-	-	-	-	-	-	-	-	-
Treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Government held owner*	0.03	same	8 149	0.04	same	9 899	0.03	same	8 149	0.04	same	9 899
International Development Institutions	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
TVK Plc. employee shares	0.77	same	189 000	0	same	0				0	same	0
Ordinary shares held by unidentified parties	15.40	same	3 759 125	0.25	same	61 240	15.51	same	3 759 125	0.25	same	61 240
TOTAL	100	same	24 423 843	100	same	24 290 843	100	same	24 234 843	100	same	24 290 843

* Also included under domestic institutions

² Ownership ratio³ Voting right entitling the holder to participate in decision making at the general meetings of consolidated companies. If the ownership ratio and the voting ratio are identical, only the column for the ownership ratio should be filled in and submitted (published) along with mentioning that the two are the same.

As a consequence of the conversion of TVK employee shares 56,000 pieces registered TVK ordinary shares was listed to the Budapest Stock Exchange as of August 3, 2006. As a result, the number of TVK ordinary shares listed on the stock exchange increased from 24,234,843 to 24,290,843.

RS2. Volume (Qty) of Treasury Shares Held in the Period Under Review

	January 1	March 31	April 20	June 30	September 30	December 31
Corporate level	0	0	0	0	0	0
Subsidiaries	0	0	0	0	0	0
Grand total	0	0	0	0	0	0

RS3/1. List and Description of Shareholders with more than 5% of the listed Series (at the end of the period)

Name	Nationality ¹	Activity ²	Quantity (of shares)	Interest (%)	Voting ratio (%) ^{3,4}	Remark
MOL Hungarian Oil and Gas Public Limited Company	B (HU)	T	10 821 029	44.55	44.55	Strategic investor
CE Oil & Gas Beteiligung und Verwaltung AG	K (AT)	T	7 666 850	31.56	31.56	n.a.
Slovnaft, a.s.	K (SK)	T	1 958 743	8.06	8.06	Strategic investor

RS3/2. List and Description of Shareholders with more than 5% of Equity Total (at the end of the period)

Name	Nationality ¹	Activity ²	Quantity (of shares)	Interest (%)	Voting ratio (%) ^{3,4}	Remark
MOL Hungarian Oil and Gas Public Limited Company	B (HU)	T	10 821 029	44.55	44.55	Strategic investor
CE Oil & Gas Beteiligung und Verwaltung AG	K (AT)	T	7 666 850	31.56	31.56	n.a.
Slovnaft, a.s.	K (SK)	T	1 958 743	8.06	8.06	Strategic investor

¹ Domestic (B), Foreign (K)² Corporate (T)³ Figure rounded to two decimal points⁴ Voting right entitling the holder to participate in decision making at the general meetings of consolidated companies

Please note that in Hungary, the Share Register does not fully reflect the ownership structure, as registration is not mandatory.

TSZ2. Changes in the Number of Full Time Employees

	Reference Period Ended December 31, 2005	Year Opening January 1, 2006	Period Closing December 31, 2006
Corporate level	1,454	1,454	1,200
Group level	1,488	1,488	1,231

TSZ3. Senior Officers and (Strategic) Employees Influencing the Operations of the Issuer

Type ¹	Name	Position	Beginning of assignment	End/termination/term of assignment	Shares held (qty)
BoD	György Mosonyi	Chairman of the Board	26.04.2002	26.04.2007	0
BoD	Árpád Olvasó	Deputy Chairman of the Board	29.08.2000	28.04.2007	0
BoD	Michel-Marc Delcommune	Board member	03.11.2000	28.04.2007	0
BoD	Gyula Gansperger	Board member	20.04.2006	20.04.2011	0
BoD	Dr. Péter Medgyessy	Board member	20.04.2006	20.04.2011	0
BoD	József Molnár	Board member	20.04.2001	28.04.2007	0
BoD	József Simola	Board member	28.04.2005	28.04.2007	0
BoD	Vratko Kassovic	Board member	28.04.2005	28.04.2007	0
SB	Dr. Ilona Bánhegyi	SB chairperson	29.08.2000	28.04.2010	0
SB	Dr. András Huszár	SB deputy chair	24.04.2003	24.04.2008	0
SB	Krisztina Dorogházi	SB member	28.04.2005	28.04.2010	0
SB	Ildikó Keményiné Újvári	SB member, employee representative	28.04.2000	28.04.2010	0
SB	Tamás Magyar	SB member, employee representative	20.04.2001	20.04.2011	0
SP	Árpád Olvasó	Chief Executive Officer	01.07.2003	Indefinite term	0
SP	Tivadar Vályi Nagy	Chief Financial Officer, Deputy CEO	01.01.2005	Indefinite term	0
SP	László Piry	Director of Polymer Marketing and Sales, Deputy CEO	07.06.2004	Indefinite term	0
SP	Árpád Deák	Petrochemical Technology and Project Development Director	01.06.2001	Indefinite term	0
SP	Tamás Péntes	Human Resources Manager	01.07.2004	Indefinite term	0
SP	László Sebestyén	Production Director	01.01.2004	Indefinite term	0

¹ Employee in strategic position (SP), Member of the Board of Directors (BoD), Member of the Supervisory Board (SB)

During the fourth quarter of 2006 there was no significant change in company structure.

During the fourth quarter of 2006 there was no significant change in the senior management.